



Financial Review of the City of Asheville Water Fund and the Metropolitan Sewerage District of Buncombe County

Presented by Vance Holloman



North Carolina Department of State Treasurer
State and Local Government

Learn. Invest. Grow. Prosper.

City of Asheville Water Resources Fund

June 30, 2011

- Quick Ratio – 5.98
- Working Capital - \$36.1 million
- Total Long Term Debt - \$74.7 million
- Net Assets - \$139.2 million



City of Asheville Water Resources Fund

June 30, 2011

- Operating Income (loss) - \$5.8 million
- Change in Net Assets - \$1.8 million
- Debt Service - \$6.8 million
- Cash Flow from Operations - \$12.2 million



City of Asheville Water Resources Fund

June 30, 2011

Long Term Bonded Debt

- Revenue Bonds - \$71.0 million
- State Revolving Loans - \$1.2 million



City of Asheville

June 30, 2011

Bond Ratings

- General Obligation Bonds
 - Moody's Aa1
 - S & P AA+
- Revenue Bonds
 - Moody's Aa2
 - S & P AA



Metropolitan Sewerage District of Buncombe County

June 30, 2011

- Quick Ratio – 13.3
- Working Capital - \$37.4 million
- Total Long Term Debt - \$101.5 million
- Net Assets - \$299.2 million



Metropolitan Sewerage District of Buncombe County

June 30, 2011

- Operating Income (loss) - \$8.7 million
- Change in Net Assets - \$9.3 million
- Debt Service - \$7.2 million
- Cash Flow from Operations - \$16.3 million



Metropolitan Sewerage District of Buncombe County

June 30, 2011

Long Term Bonded Debt

- General Obligation - N/A
- Revenue Bonds - \$99.7 million
- State Revolving Loans - \$0.3 million



Metropolitan Sewerage District of Buncombe County

June 30, 2011

Bond Ratings

- General Obligation Bonds – N/A
- Revenue Bonds
 - Moody's Aa3
 - S & P AA
 - Fitch AA+



Questions and Comments





Thank you!

Together, we can build and maintain a fiscally strong and prosperous North Carolina.

www.NCTreasurer.com



North Carolina Department of State Treasurer
State and Local Government

Learn. Invest. Grow. Prosper.